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Executive Secretary
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CABINET AFFAIRS STAFFING MEMORANDUM

Date: 7/16/84	Number:		Due By:		
Subject: Cabinet Co	uncil on E	conomic A	ffairs Minutes:		
May 22, Ma	y 29, June	12, and	June 26, 1984		
	Action	FYI		Action	FYI
ALL CABINET MEMBERS Vice President State Treasury Defense Attorney General Interior			CEA CEQ OSTP		000008
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meetings o	f the Cabi	net Counc 84	are the minutes of tail on Economic Affair	he follo	owing
	May 29, 198 June 12, 19 June 26, 19	984	·		
RETURN TO:	Craig L. Fuller Assistant to the for Cabinet Aff	airs	☐ Don Clarey☑ Tom Gibson☐ Larry Herbolsheimer		

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Associate Director

Office of Cabinet Affairs 456-2800 (Room 129, OEOB)

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THE WHITE HOUSE WASHINGTON

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CABINET AFFAIRS STAFFING MEMORANDUM

Date: 6/22/84	Number: 1690170	Due By:	
Subject: Cabinet Cov	uncil on Economic A	Affairs - June 26, 198	14
8:45 a.m Rooseve	elt Room TOPIC:	Economic Impact of In	it'l Trade
ALL CABINET MEMBERS Vice President State Treasury Defense Attorney General	Action FYI C C C C C C C C C C C C C C C C C C C	CEA CEQ OSTP	Action FYI
Interior Agriculture Commerce Labor HHS HUD Transportation Energy Education Counsellor OMB ICIA UN USTR	ब्वा त्युष्व प्रवास्त्र विष्युष्य - व्यक्षित प्रवास्त्र प्रवास्त्र विषय	Baker Deaver Darman (For WH Staffing) Jenkins Mc Farlane Svahn CCCT/Gunn	
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REMARKS:			
June 26, 19	Council on Econom 84, at 8:45 a.m. i and background par	nic Affairs will meet n the Roosevelt Room. er are attached.	on Tuesday, ER
RETURN TO:	Craig L. Fuller Assistant to the President for Cabinet Affairs 456–2823	☐ Katherine Anderson [V Tom Gibson Associate Direct Office of Cabin 456-2800 CIA-RDP86M00886R00190020	net Affairs L-306

THE WHITE HOUSE WASHINGTON

June 22, 1984

MEMORANDUM FOR THE CABINET COUNCIL ON ECONOMIC AFFAIRS

FROM:

ROGER B. PORTER

SUBJECT:

Agenda and Paper for the June 26 Meeting

The agenda and paper for the June 26 meeting of the Cabinet Council on Economic Affairs are attached. The meeting is scheduled for 8:45 a.m. in the Roosevelt Room.

The Council will consider a report from the Working Group on the Economic Impact on International Trade. The Working Group's review has been divided into two parts. The Council recently reviewed what macroeconomic policies would help improve our trade and current account positions. This report, prepared under the direction of Deputy USTR Robert Lighthizer, focuses on "Microeconomic Measures to Deal with the Trade Deficit."

Attachment

THE WHITE HOUSE

WASHINGTON

CABINET COUNCIL ON ECONOMIC AFFAIRS

June 26, 1984

8:45 a.m.

Roosevelt Room

AGENDA

 Report of the Working Group on the Economic Impact of International Trade (CM # 409)

DEPUTY UNITED STATES TRADE REPRESENTATIVE EXECUTIVE OFFICE OF THE PRESIDENT

WASHINGTON, D.C. 20506 202-395-5114

June 22, 1984

MEMORANDUM

FOR:

Cabinet Council on Economic Affairs

FROM:

Robert E. Lighthizer A_

SUBJECT:

Microeconomic Measures to Deal with the Trade Deficit

USTR has chaired a working group tasked to examine microeconomic measures to improve our trade and current account positions. Our analysis indicates that the trade deficit is due primarily to macroeconomic issues including the strong dollar, our more rapid economic growth rate relative to our trading partners, and to the LDC debt problem. Clearly, these causes do not lend themselves to a solution involving strictly microeconomic measures.

Nevertheless, actions that affect trade flows in individual sectors can contribute, at the margin, to improving the trade balance and are important to sustaining a public consensus in favor of maintaining an open trading system. Attached for the Cabinet Council's consideration are status reports on a number of key trade issues which the working group has reviewed.

Attachments